

# peppermoney

## Residential Product Guide

February 2025

- **Broad range & better service**
- **Rates starting at 5.54% & dedicated Case Owner from application to offer**
- **Manual underwriting by a team of skilled decision makers**
- **Special LIMITED EDITION Remortgage only products**

Call **0333 370 1101** or visit **[www.pepper.money](http://www.pepper.money)** to discover more.

**Version 10.0**

Aimed at Professional intermediaries only; not for public distribution. UK Mortgage Lending Ltd (UKMLL) t/a Pepper Money is authorised and regulated by the Financial Conduct Authority (FCA) under registration number 710410 as a provider of regulated mortgages. The FCA does not regulate our Buy to Let mortgages. UKMLL is a member of the Finance and Leasing Association and follows its Lending Code as a provider of second charge regulated mortgages.

Registered Office: 4 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ. Registered in England and Wales under Company Number 08698121. Calls may be monitored or recorded for training, compliance and evidential purposes.



# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Concessionary Purchases

- Family and Landlord Concessionary Purchases allowable
- No deposit required (maximum LtPP of 100%)
- Product LTV based on full market valuation
- Maximum 75% LTV

## Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Net profit accepted for Company Directors who own a majority share.
- Additional remuneration add back allowed where applicants own 100% of the Company
- Latest year's figures used for affordability

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of monthly shift allowance, bonus commission and overtime
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, Universal Credit, Disability Living Allowance etc.
- Maximum term of 40 years

# Pepper48 Light - Residential

LMR = 5.35%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	75%	5.54%	£1495	3.90%	R54936
	Cashback	-	Remortgage Only	75%	5.54%	£1495	3.90%	R54927
	Cashback	Free Valuation	Remortgage Only	75%	5.69%	£795	3.90%	R54924
	Free Legals	Free Valuation	-	75%	5.69%	£795	3.90%	R54933
	Cashback	Free Valuation	Remortgage Only	75%	5.84%	£0	3.90%	R54921
	Free Legals	Free Valuation	-	75%	5.84%	£0	3.90%	R54930
	Free Legals	-	-	80%	5.94%	£1495	4.15%	R54937
	Cashback	-	Remortgage Only	80%	5.94%	£1495	4.15%	R54928
	Cashback	Free Valuation	Remortgage Only	80%	6.09%	£795	4.15%	R54925
	Free Legals	Free Valuation	-	80%	6.09%	£795	4.15%	R54934
	Cashback	Free Valuation	Remortgage Only	80%	6.24%	£0	4.15%	R54922
	Free Legals	Free Valuation	-	80%	6.24%	£0	4.15%	R54931
	Cashback	-	Remortgage Only	85%	6.34%	£1495	4.40%	R54929
	Free Legals	-	-	85%	6.34%	£1495	4.40%	R54938
	Free Legals	Free Valuation	-	85%	6.49%	£795	4.40%	R54935
	Cashback	Free Valuation	Remortgage Only	85%	6.49%	£795	4.40%	R54926
	Free Legals	Free Valuation	-	85%	6.64%	£0	4.40%	R54932
	Cashback	Free Valuation	Remortgage Only	85%	6.64%	£0	4.40%	R54923
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	75%	5.84%	£1495	3.90%	R25232
	Cashback	-	Remortgage Only	75%	5.84%	£1495	3.90%	R25223
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£795	3.90%	R25220
	Free Legals	Free Valuation	-	75%	5.99%	£795	3.90%	R25229
	Cashback	Free Valuation	Remortgage Only	75%	6.14%	£0	3.90%	R25217
	Free Legals	Free Valuation	-	75%	6.14%	£0	3.90%	R25226
	Free Legals	-	-	80%	6.24%	£1495	4.15%	R25233
	Cashback	-	Remortgage Only	80%	6.24%	£1495	4.15%	R25224
	Cashback	Free Valuation	Remortgage Only	80%	6.39%	£795	4.15%	R25221
	Free Legals	Free Valuation	-	80%	6.39%	£795	4.15%	R25230
	Cashback	Free Valuation	Remortgage Only	80%	6.54%	£0	4.15%	R25218
	Free Legals	Free Valuation	-	80%	6.54%	£0	4.15%	R25227
	Cashback	-	Remortgage Only	85%	6.64%	£1495	4.40%	R25225
	Free Legals	-	-	85%	6.64%	£1495	4.40%	R25234
	Free Legals	Free Valuation	-	85%	6.79%	£795	4.40%	R25231
	Cashback	Free Valuation	Remortgage Only	85%	6.79%	£795	4.40%	R25222
	Free Legals	Free Valuation	-	85%	6.94%	£0	4.40%	R25228
	Cashback	Free Valuation	Remortgage Only	85%	6.94%	£0	4.40%	R25219
<b>ERC:</b>	3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	5.74%	£1495	3.90%	R30599
	Free Legals	-	-	75%	5.74%	£1495	3.90%	R30602
	Cashback	-	Remortgage Only	80%	6.14%	£1495	4.15%	R30600
	Free Legals	-	-	80%	6.14%	£1495	4.15%	R30603
	Cashback	-	Remortgage Only	85%	6.54%	£1495	4.40%	R30601
Free Legals	-	-	85%	6.54%	£1495	4.40%	R30604	
<b>ERC:</b>	3%,2%,1%							

## Pepper48 Light - Credit Criteria

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	75%	5.64%	£1495	3.90%	R54954
	Cashback	-	Remortgage Only	75%	5.64%	£1495	3.90%	R54945
	Cashback	Free Valuation	Remortgage Only	75%	5.79%	£795	3.90%	R54942
	Free Legals	Free Valuation	-	75%	5.79%	£795	3.90%	R54951
	Cashback	Free Valuation	Remortgage Only	75%	5.94%	£0	3.90%	R54939
	Free Legals	Free Valuation	-	75%	5.94%	£0	3.90%	R54948
	Free Legals	-	-	80%	6.04%	£1495	4.15%	R54955
	Cashback	-	Remortgage Only	80%	6.04%	£1495	4.15%	R54946
	Cashback	Free Valuation	Remortgage Only	80%	6.19%	£795	4.15%	R54943
	Free Legals	Free Valuation	-	80%	6.19%	£795	4.15%	R54952
	Cashback	Free Valuation	Remortgage Only	80%	6.34%	£0	4.15%	R54940
	Free Legals	Free Valuation	-	80%	6.34%	£0	4.15%	R54949
	Cashback	-	Remortgage Only	85%	6.44%	£1495	4.40%	R54947
	Free Legals	-	-	85%	6.44%	£1495	4.40%	R54956
	Free Legals	Free Valuation	-	85%	6.59%	£795	4.40%	R54953
	Cashback	Free Valuation	Remortgage Only	85%	6.59%	£795	4.40%	R54944
	Free Legals	Free Valuation	-	85%	6.74%	£0	4.40%	R54950
	Cashback	Free Valuation	Remortgage Only	85%	6.74%	£0	4.40%	R54941
<b>ERC:</b>	<b>4%,4%,3%,3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	75%	5.94%	£1495	3.90%	R25250
	Cashback	-	Remortgage Only	75%	5.94%	£1495	3.90%	R25241
	Cashback	Free Valuation	Remortgage Only	75%	6.09%	£795	3.90%	R25238
	Free Legals	Free Valuation	-	75%	6.09%	£795	3.90%	R25247
	Cashback	Free Valuation	Remortgage Only	75%	6.24%	£0	3.90%	R25235
	Free Legals	Free Valuation	-	75%	6.24%	£0	3.90%	R25244
	Free Legals	-	-	80%	6.34%	£1495	4.15%	R25251
	Cashback	-	Remortgage Only	80%	6.34%	£1495	4.15%	R25242
	Cashback	Free Valuation	Remortgage Only	80%	6.49%	£795	4.15%	R25239
	Free Legals	Free Valuation	-	80%	6.49%	£795	4.15%	R25248
	Cashback	Free Valuation	Remortgage Only	80%	6.64%	£0	4.15%	R25236
	Free Legals	Free Valuation	-	80%	6.64%	£0	4.15%	R25245
	Cashback	-	Remortgage Only	85%	6.74%	£1495	4.40%	R25243
	Free Legals	-	-	85%	6.74%	£1495	4.40%	R25252
	Free Legals	Free Valuation	-	85%	6.89%	£795	4.40%	R25249
	Cashback	Free Valuation	Remortgage Only	85%	6.89%	£795	4.40%	R25240
	Free Legals	Free Valuation	-	85%	7.04%	£0	4.40%	R25246
	Cashback	Free Valuation	Remortgage Only	85%	7.04%	£0	4.40%	R25237
<b>ERC:</b>	<b>3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	5.84%	£1495	3.90%	R30605
	Free Legals	-	-	75%	5.84%	£1495	3.90%	R30608
	Cashback	-	Remortgage Only	80%	6.24%	£1495	4.15%	R30606
	Free Legals	-	-	80%	6.24%	£1495	4.15%	R30609
	Cashback	-	Remortgage Only	85%	6.64%	£1495	4.40%	R30607
	Free Legals	-	-	85%	6.64%	£1495	4.40%	R30610
<b>ERC:</b>	<b>3%,2%,1%</b>							

**Pepper48 - Credit Criteria**

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
<b>CCJs:</b>	<b>0 registered in 48 months</b>
<b>Default:</b>	<b>None or 0 registered in 48 months</b>
<b>CCJ/Default Value:</b>	<b>No limit</b>
<b>Secured Missed Payments:</b>	<b>0 in 48 months (No arrears balance in last 6 months)</b>
<b>Bankruptcy/IVA:</b>	<b>Discharged &gt; 6 years ago</b>
<b>Reposessions:</b>	<b>None in last 6 years</b>
<b>Debt Management Plan:</b>	<b>Considered if satisfied over 12 months ago</b>

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	75%	5.84%	£1495	3.90%	R54972
	Cashback	-	Remortgage Only	75%	5.84%	£1495	3.90%	R54963
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£795	3.90%	R54960
	Free Legals	Free Valuation	-	75%	5.99%	£795	3.90%	R54969
	Cashback	Free Valuation	Remortgage Only	75%	6.14%	£0	3.90%	R54957
	Free Legals	Free Valuation	-	75%	6.14%	£0	3.90%	R54966
	Free Legals	-	-	80%	6.04%	£1495	4.15%	R54973
	Cashback	-	Remortgage Only	80%	6.04%	£1495	4.15%	R54964
	Cashback	Free Valuation	Remortgage Only	80%	6.19%	£795	4.15%	R54961
	Free Legals	Free Valuation	-	80%	6.19%	£795	4.15%	R54970
	Cashback	Free Valuation	Remortgage Only	80%	6.34%	£0	4.15%	R54958
	Free Legals	Free Valuation	-	80%	6.34%	£0	4.15%	R54967
	Cashback	-	Remortgage Only	85%	6.49%	£1495	4.40%	R54965
	Free Legals	-	-	85%	6.49%	£1495	4.40%	R54974
	Free Legals	Free Valuation	-	85%	6.64%	£795	4.40%	R54971
	Cashback	Free Valuation	Remortgage Only	85%	6.64%	£795	4.40%	R54962
	Free Legals	Free Valuation	-	85%	6.79%	£0	4.40%	R54968
	Cashback	Free Valuation	Remortgage Only	85%	6.79%	£0	4.40%	R54959
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	75%	6.14%	£1495	3.90%	R25268
	Cashback	-	Remortgage Only	75%	6.14%	£1495	3.90%	R25259
	Cashback	Free Valuation	Remortgage Only	75%	6.29%	£795	3.90%	R25256
	Free Legals	Free Valuation	-	75%	6.29%	£795	3.90%	R25265
	Cashback	Free Valuation	Remortgage Only	75%	6.44%	£0	3.90%	R25253
	Free Legals	Free Valuation	-	75%	6.44%	£0	3.90%	R25262
	Free Legals	-	-	80%	6.34%	£1495	4.15%	R25269
	Cashback	-	Remortgage Only	80%	6.34%	£1495	4.15%	R25260
	Cashback	Free Valuation	Remortgage Only	80%	6.49%	£795	4.15%	R25257
	Free Legals	Free Valuation	-	80%	6.49%	£795	4.15%	R25266
	Cashback	Free Valuation	Remortgage Only	80%	6.64%	£0	4.15%	R25254
	Free Legals	Free Valuation	-	80%	6.64%	£0	4.15%	R25263
	Cashback	-	Remortgage Only	85%	6.79%	£1495	4.40%	R25261
	Free Legals	-	-	85%	6.79%	£1495	4.40%	R25270
	Free Legals	Free Valuation	-	85%	6.94%	£795	4.40%	R25267
	Cashback	Free Valuation	Remortgage Only	85%	6.94%	£795	4.40%	R25258
	Free Legals	Free Valuation	-	85%	7.09%	£0	4.40%	R25264
	Cashback	Free Valuation	Remortgage Only	85%	7.09%	£0	4.40%	R25255
<b>ERC:</b>	3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	6.04%	£1495	3.90%	R30611
	Free Legals	-	-	75%	6.04%	£1495	3.90%	R30614
	Cashback	-	Remortgage Only	80%	6.24%	£1495	4.15%	R30612
	Free Legals	-	-	80%	6.24%	£1495	4.15%	R30615
	Cashback	-	Remortgage Only	85%	6.64%	£1495	4.40%	R30613
	Free Legals	-	-	85%	6.64%	£1495	4.40%	R30616
<b>ERC:</b>	3%,2%,1%							

Pepper36 Light - Credit Criteria

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	75%	5.94%	£1495	3.90%	R54990
	Cashback	-	Remortgage Only	75%	5.94%	£1495	3.90%	R54981
	Cashback	Free Valuation	Remortgage Only	75%	6.09%	£795	3.90%	R54978
	Free Legals	Free Valuation	-	75%	6.09%	£795	3.90%	R54987
	Cashback	Free Valuation	Remortgage Only	75%	6.24%	£0	3.90%	R54975
	Free Legals	Free Valuation	-	75%	6.24%	£0	3.90%	R54984
	Free Legals	-	-	80%	6.14%	£1495	4.15%	R54991
	Cashback	-	Remortgage Only	80%	6.14%	£1495	4.15%	R54982
	Cashback	Free Valuation	Remortgage Only	80%	6.29%	£795	4.15%	R54979
	Free Legals	Free Valuation	-	80%	6.29%	£795	4.15%	R54988
	Cashback	Free Valuation	Remortgage Only	80%	6.44%	£0	4.15%	R54976
	Free Legals	Free Valuation	-	80%	6.44%	£0	4.15%	R54985
	Cashback	-	Remortgage Only	85%	6.59%	£1495	4.40%	R54983
	Free Legals	-	-	85%	6.59%	£1495	4.40%	R54992
	Free Legals	Free Valuation	-	85%	6.74%	£795	4.40%	R54989
	Cashback	Free Valuation	Remortgage Only	85%	6.74%	£795	4.40%	R54980
	Free Legals	Free Valuation	-	85%	6.89%	£0	4.40%	R54986
	Cashback	Free Valuation	Remortgage Only	85%	6.89%	£0	4.40%	R54977
<b>ERC:</b>	<b>4%,4%,3%,3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	75%	6.24%	£1495	3.90%	R25286
	Cashback	-	Remortgage Only	75%	6.24%	£1495	3.90%	R25277
	Cashback	Free Valuation	Remortgage Only	75%	6.39%	£795	3.90%	R25274
	Free Legals	Free Valuation	-	75%	6.39%	£795	3.90%	R25283
	Cashback	Free Valuation	Remortgage Only	75%	6.54%	£0	3.90%	R25271
	Free Legals	Free Valuation	-	75%	6.54%	£0	3.90%	R25280
	Free Legals	-	-	80%	6.44%	£1495	4.15%	R25287
	Cashback	-	Remortgage Only	80%	6.44%	£1495	4.15%	R25278
	Cashback	Free Valuation	Remortgage Only	80%	6.59%	£795	4.15%	R25275
	Free Legals	Free Valuation	-	80%	6.59%	£795	4.15%	R25284
	Cashback	Free Valuation	Remortgage Only	80%	6.74%	£0	4.15%	R25272
	Free Legals	Free Valuation	-	80%	6.74%	£0	4.15%	R25281
	Cashback	-	Remortgage Only	85%	6.89%	£1495	4.40%	R25279
	Free Legals	-	-	85%	6.89%	£1495	4.40%	R25288
	Free Legals	Free Valuation	-	85%	7.04%	£795	4.40%	R25285
	Cashback	Free Valuation	Remortgage Only	85%	7.04%	£795	4.40%	R25276
	Free Legals	Free Valuation	-	85%	7.19%	£0	4.40%	R25282
	Cashback	Free Valuation	Remortgage Only	85%	7.19%	£0	4.40%	R25273
<b>ERC:</b>	<b>3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	6.14%	£1495	3.90%	R30617
	Free Legals	-	-	75%	6.14%	£1495	3.90%	R30620
	Cashback	-	Remortgage Only	80%	6.34%	£1495	4.15%	R30618
	Free Legals	-	-	80%	6.34%	£1495	4.15%	R30621
	Cashback	-	Remortgage Only	85%	6.74%	£1495	4.40%	R30619
	Free Legals	-	-	85%	6.74%	£1495	4.40%	R30622
<b>ERC:</b>	<b>3%,2%,1%</b>							

**Pepper36 - Credit Criteria**

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
<b>CCJs:</b>	<b>0 registered in 36 months</b>
<b>Default:</b>	<b>0 registered in 36 months</b>
<b>CCJ/Default Value:</b>	<b>No limit</b>
<b>Secured Missed Payments:</b>	<b>0 in 36 months (No arrears balance in last 6 months)</b>
<b>Bankruptcy/IVA:</b>	<b>Discharged &gt; 6 years ago</b>
<b>Reposessions:</b>	<b>None in last 6 years</b>
<b>Debt Management Plan:</b>	<b>Considered if satisfied over 12 months ago</b>

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	75%	6.04%	£1495	3.90%	R55008
	Cashback	-	Remortgage Only	75%	6.04%	£1495	3.90%	R54999
	Cashback	Free Valuation	Remortgage Only	75%	6.19%	£795	3.90%	R54996
	Free Legals	Free Valuation	-	75%	6.19%	£795	3.90%	R55005
	Cashback	Free Valuation	Remortgage Only	75%	6.34%	£0	3.90%	R54993
	Free Legals	Free Valuation	-	75%	6.34%	£0	3.90%	R55002
	Free Legals	-	-	80%	6.19%	£1495	4.15%	R55009
	Cashback	-	Remortgage Only	80%	6.19%	£1495	4.15%	R55000
	Cashback	Free Valuation	Remortgage Only	80%	6.34%	£795	4.15%	R54997
	Free Legals	Free Valuation	-	80%	6.34%	£795	4.15%	R55006
	Cashback	Free Valuation	Remortgage Only	80%	6.49%	£0	4.15%	R54994
	Free Legals	Free Valuation	-	80%	6.49%	£0	4.15%	R55003
	Cashback	-	Remortgage Only	85%	6.84%	£1495	4.40%	R55001
	Free Legals	-	-	85%	6.84%	£1495	4.40%	R55010
	Free Legals	Free Valuation	-	85%	6.99%	£795	4.40%	R55007
	Cashback	Free Valuation	Remortgage Only	85%	6.99%	£795	4.40%	R54998
	Free Legals	Free Valuation	-	85%	7.14%	£0	4.40%	R55004
	Cashback	Free Valuation	Remortgage Only	85%	7.14%	£0	4.40%	R54995
<b>ERC:</b>	<b>4%,4%,3%,3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	75%	6.34%	£1495	3.90%	R25304
	Cashback	-	Remortgage Only	75%	6.34%	£1495	3.90%	R25295
	Cashback	Free Valuation	Remortgage Only	75%	6.49%	£795	3.90%	R25292
	Free Legals	Free Valuation	-	75%	6.49%	£795	3.90%	R25301
	Cashback	Free Valuation	Remortgage Only	75%	6.64%	£0	3.90%	R25289
	Free Legals	Free Valuation	-	75%	6.64%	£0	3.90%	R25298
	Free Legals	-	-	80%	6.49%	£1495	4.15%	R25305
	Cashback	-	Remortgage Only	80%	6.49%	£1495	4.15%	R25296
	Cashback	Free Valuation	Remortgage Only	80%	6.64%	£795	4.15%	R25293
	Free Legals	Free Valuation	-	80%	6.64%	£795	4.15%	R25302
	Cashback	Free Valuation	Remortgage Only	80%	6.79%	£0	4.15%	R25290
	Free Legals	Free Valuation	-	80%	6.79%	£0	4.15%	R25299
	Cashback	-	Remortgage Only	85%	7.24%	£1495	4.40%	R25297
	Free Legals	-	-	85%	7.24%	£1495	4.40%	R25306
	Free Legals	Free Valuation	-	85%	7.39%	£795	4.40%	R25303
	Cashback	Free Valuation	Remortgage Only	85%	7.39%	£795	4.40%	R25294
	Free Legals	Free Valuation	-	85%	7.54%	£0	4.40%	R25300
	Cashback	Free Valuation	Remortgage Only	85%	7.54%	£0	4.40%	R25291
<b>ERC:</b>	<b>3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	6.24%	£1495	3.90%	R30623
	Free Legals	-	-	75%	6.24%	£1495	3.90%	R30626
	Cashback	-	Remortgage Only	80%	6.39%	£1495	4.15%	R30624
	Free Legals	-	-	80%	6.39%	£1495	4.15%	R30627
	Cashback	-	Remortgage Only	85%	7.14%	£1495	4.40%	R30625
Free Legals	-	-	85%	7.14%	£1495	4.40%	R30628	
<b>ERC:</b>	<b>3%,2%,1%</b>							

**Pepper24 Light - Credit Criteria**

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
<b>CCJs:</b>	<b>None</b>
<b>Default:</b>	<b>0 registered in 24 months</b>
<b>CCJ/Default Value:</b>	<b>No limit</b>
<b>Secured Missed Payments:</b>	<b>0 in 24 months (No arrears balance in last 6 months)</b>
<b>Bankruptcy/IVA:</b>	<b>Discharged &gt; 6 years ago</b>
<b>Reposessions:</b>	<b>None in last 6 years</b>
<b>Debt Management Plan:</b>	<b>Considered if satisfied over 12 months ago</b>

# Pepper24 - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	75%	6.14%	£1495	3.90%	R55026
	Cashback	-	Remortgage Only	75%	6.14%	£1495	3.90%	R55017
	Cashback	Free Valuation	Remortgage Only	75%	6.29%	£795	3.90%	R55014
	Free Legals	Free Valuation	-	75%	6.29%	£795	3.90%	R55023
	Cashback	Free Valuation	Remortgage Only	75%	6.44%	£0	3.90%	R55011
	Free Legals	Free Valuation	-	75%	6.44%	£0	3.90%	R55020
	Free Legals	-	-	80%	6.29%	£1495	4.15%	R55027
	Cashback	-	Remortgage Only	80%	6.29%	£1495	4.15%	R55018
	Cashback	Free Valuation	Remortgage Only	80%	6.44%	£795	4.15%	R55015
	Free Legals	Free Valuation	-	80%	6.44%	£795	4.15%	R55024
	Cashback	Free Valuation	Remortgage Only	80%	6.59%	£0	4.15%	R55012
	Free Legals	Free Valuation	-	80%	6.59%	£0	4.15%	R55021
	Cashback	-	Remortgage Only	85%	6.94%	£1495	4.40%	R55019
	Free Legals	-	-	85%	6.94%	£1495	4.40%	R55028
	Free Legals	Free Valuation	-	85%	7.09%	£795	4.40%	R55025
	Cashback	Free Valuation	Remortgage Only	85%	7.09%	£795	4.40%	R55016
	Free Legals	Free Valuation	-	85%	7.24%	£0	4.40%	R55022
	Cashback	Free Valuation	Remortgage Only	85%	7.24%	£0	4.40%	R55013
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	75%	6.44%	£1495	3.90%	R25322
	Cashback	-	Remortgage Only	75%	6.44%	£1495	3.90%	R25313
	Cashback	Free Valuation	Remortgage Only	75%	6.59%	£795	3.90%	R25310
	Free Legals	Free Valuation	-	75%	6.59%	£795	3.90%	R25319
	Cashback	Free Valuation	Remortgage Only	75%	6.74%	£0	3.90%	R25307
	Free Legals	Free Valuation	-	75%	6.74%	£0	3.90%	R25316
	Free Legals	-	-	80%	6.59%	£1495	4.15%	R25323
	Cashback	-	Remortgage Only	80%	6.59%	£1495	4.15%	R25314
	Cashback	Free Valuation	Remortgage Only	80%	6.74%	£795	4.15%	R25311
	Free Legals	Free Valuation	-	80%	6.74%	£795	4.15%	R25320
	Cashback	Free Valuation	Remortgage Only	80%	6.89%	£0	4.15%	R25308
	Free Legals	Free Valuation	-	80%	6.89%	£0	4.15%	R25317
	Cashback	-	Remortgage Only	85%	7.34%	£1495	4.40%	R25315
	Free Legals	-	-	85%	7.34%	£1495	4.40%	R25324
	Free Legals	Free Valuation	-	85%	7.49%	£795	4.40%	R25321
	Cashback	Free Valuation	Remortgage Only	85%	7.49%	£795	4.40%	R25312
	Free Legals	Free Valuation	-	85%	7.64%	£0	4.40%	R25318
	Cashback	Free Valuation	Remortgage Only	85%	7.64%	£0	4.40%	R25309
<b>ERC:</b>	3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	6.34%	£1495	3.90%	R30629
	Free Legals	-	-	75%	6.34%	£1495	3.90%	R30632
	Cashback	-	Remortgage Only	80%	6.49%	£1495	4.15%	R30630
	Free Legals	-	-	80%	6.49%	£1495	4.15%	R30633
	Cashback	-	Remortgage Only	85%	7.24%	£1495	4.40%	R30631
	Free Legals	-	-	85%	7.24%	£1495	4.40%	R30634
<b>ERC:</b>	3%,2%,1%							

## Pepper24 - Credit Criteria

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
<b>CCJs:</b>	0 registered in 24 months
<b>Default:</b>	0 registered in 24 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 24 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 6 years ago
<b>Reposessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.



# Pepper18 Light - Residential

LMR = 5.35%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	70%	6.25%	£1495	4.05%	R55049
	Cashback	-	Remortgage Only	70%	6.25%	£1495	4.05%	R55037
	Cashback	Free Valuation	Remortgage Only	70%	6.40%	£795	4.05%	R55033
	Free Legals	Free Valuation	-	70%	6.40%	£795	4.05%	R55045
	Cashback	Free Valuation	Remortgage Only	70%	6.55%	£0	4.05%	R55029
	Free Legals	Free Valuation	-	70%	6.55%	£0	4.05%	R55041
	Free Legals	-	-	75%	6.30%	£1495	4.20%	R55050
	Cashback	-	Remortgage Only	75%	6.30%	£1495	4.20%	R55038
	Cashback	Free Valuation	Remortgage Only	75%	6.45%	£795	4.20%	R55034
	Free Legals	Free Valuation	-	75%	6.45%	£795	4.20%	R55046
	Cashback	Free Valuation	Remortgage Only	75%	6.60%	£0	4.20%	R55030
	Free Legals	Free Valuation	-	75%	6.60%	£0	4.20%	R55042
	Cashback	-	Remortgage Only	80%	6.60%	£1495	4.45%	R55039
	Free Legals	-	-	80%	6.60%	£1495	4.45%	R55051
	Cashback	Free Valuation	Remortgage Only	80%	6.75%	£795	4.45%	R55035
	Free Legals	Free Valuation	-	80%	6.75%	£795	4.45%	R55047
	Free Legals	Free Valuation	-	80%	6.90%	£0	4.45%	R55043
	Cashback	Free Valuation	Remortgage Only	80%	6.90%	£0	4.45%	R55031
	Cashback	-	Remortgage Only	85%	7.44%	£1495	4.70%	R55040
	Free Legals	-	-	85%	7.44%	£1495	4.70%	R55052
Cashback	Free Valuation	Remortgage Only	85%	7.59%	£795	4.70%	R55036	
Free Legals	Free Valuation	-	85%	7.59%	£795	4.70%	R55048	
Free Legals	Free Valuation	-	85%	7.74%	£0	4.70%	R55044	
Cashback	Free Valuation	Remortgage Only	85%	7.74%	£0	4.70%	R55032	
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	70%	6.50%	£1495	4.05%	R25345
	Cashback	-	Remortgage Only	70%	6.50%	£1495	4.05%	R25333
	Cashback	Free Valuation	Remortgage Only	70%	6.65%	£795	4.05%	R25329
	Free Legals	Free Valuation	-	70%	6.65%	£795	4.05%	R25341
	Cashback	Free Valuation	Remortgage Only	70%	6.80%	£0	4.05%	R25325
	Free Legals	Free Valuation	-	70%	6.80%	£0	4.05%	R25337
	Free Legals	-	-	75%	6.55%	£1495	4.20%	R25346
	Cashback	-	Remortgage Only	75%	6.55%	£1495	4.20%	R25334
	Cashback	Free Valuation	Remortgage Only	75%	6.70%	£795	4.20%	R25330
	Free Legals	Free Valuation	-	75%	6.70%	£795	4.20%	R25342
	Cashback	Free Valuation	Remortgage Only	75%	6.85%	£0	4.20%	R25326
	Free Legals	Free Valuation	-	75%	6.85%	£0	4.20%	R25338
	Cashback	-	Remortgage Only	80%	6.95%	£1495	4.45%	R25335
	Free Legals	-	-	80%	6.95%	£1495	4.45%	R25347
	Cashback	Free Valuation	Remortgage Only	80%	7.10%	£795	4.45%	R25331
	Free Legals	Free Valuation	-	80%	7.10%	£795	4.45%	R25343
	Free Legals	Free Valuation	-	80%	7.25%	£0	4.45%	R25339
	Cashback	Free Valuation	Remortgage Only	80%	7.25%	£0	4.45%	R25327
	Cashback	-	Remortgage Only	85%	7.54%	£1495	4.70%	R25336
	Free Legals	-	-	85%	7.54%	£1495	4.70%	R25348
Cashback	Free Valuation	Remortgage Only	85%	7.69%	£795	4.70%	R25332	
Free Legals	Free Valuation	-	85%	7.69%	£795	4.70%	R25344	
Free Legals	Free Valuation	-	85%	7.84%	£0	4.70%	R25340	
Cashback	Free Valuation	Remortgage Only	85%	7.84%	£0	4.70%	R25328	
ERC:	3%,2%							

Application fee = £150  
\*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper18 Light - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper Money | Residential Product Guide | 9

# Pepper18 - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	70%	6.35%	£1495	4.05%	R55073
	Cashback	-	Remortgage Only	70%	6.35%	£1495	4.05%	R55061
	Cashback	Free Valuation	Remortgage Only	70%	6.50%	£795	4.05%	R55057
	Free Legals	Free Valuation	-	70%	6.50%	£795	4.05%	R55069
	Cashback	Free Valuation	Remortgage Only	70%	6.65%	£0	4.05%	R55053
	Free Legals	Free Valuation	-	70%	6.65%	£0	4.05%	R55065
	Free Legals	-	-	75%	6.40%	£1495	4.20%	R55074
	Cashback	-	Remortgage Only	75%	6.40%	£1495	4.20%	R55062
	Cashback	Free Valuation	Remortgage Only	75%	6.55%	£795	4.20%	R55058
	Free Legals	Free Valuation	-	75%	6.55%	£795	4.20%	R55070
	Cashback	Free Valuation	Remortgage Only	75%	6.70%	£0	4.20%	R55054
	Free Legals	Free Valuation	-	75%	6.70%	£0	4.20%	R55066
	Cashback	-	Remortgage Only	80%	6.70%	£1495	4.45%	R55063
	Free Legals	-	-	80%	6.70%	£1495	4.45%	R55075
	Cashback	Free Valuation	Remortgage Only	80%	6.85%	£795	4.45%	R55059
	Free Legals	Free Valuation	-	80%	6.85%	£795	4.45%	R55071
	Free Legals	Free Valuation	-	80%	7.00%	£0	4.45%	R55067
	Cashback	Free Valuation	Remortgage Only	80%	7.00%	£0	4.45%	R55055
	Cashback	-	Remortgage Only	85%	7.54%	£1495	4.70%	R55064
	Free Legals	-	-	85%	7.54%	£1495	4.70%	R55076
Cashback	Free Valuation	Remortgage Only	85%	7.69%	£795	4.70%	R55060	
Free Legals	Free Valuation	-	85%	7.69%	£795	4.70%	R55072	
Free Legals	Free Valuation	-	85%	7.84%	£0	4.70%	R55068	
Cashback	Free Valuation	Remortgage Only	85%	7.84%	£0	4.70%	R55056	
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	70%	6.60%	£1495	4.05%	R25369
	Cashback	-	Remortgage Only	70%	6.60%	£1495	4.05%	R25357
	Cashback	Free Valuation	Remortgage Only	70%	6.75%	£795	4.05%	R25353
	Free Legals	Free Valuation	-	70%	6.75%	£795	4.05%	R25365
	Cashback	Free Valuation	Remortgage Only	70%	6.90%	£0	4.05%	R25349
	Free Legals	Free Valuation	-	70%	6.90%	£0	4.05%	R25361
	Free Legals	-	-	75%	6.65%	£1495	4.20%	R25370
	Cashback	-	Remortgage Only	75%	6.65%	£1495	4.20%	R25358
	Cashback	Free Valuation	Remortgage Only	75%	6.80%	£795	4.20%	R25354
	Free Legals	Free Valuation	-	75%	6.80%	£795	4.20%	R25366
	Cashback	Free Valuation	Remortgage Only	75%	6.95%	£0	4.20%	R25350
	Free Legals	Free Valuation	-	75%	6.95%	£0	4.20%	R25362
	Cashback	-	Remortgage Only	80%	7.05%	£1495	4.45%	R25359
	Free Legals	-	-	80%	7.05%	£1495	4.45%	R25371
	Cashback	Free Valuation	Remortgage Only	80%	7.20%	£795	4.45%	R25355
	Free Legals	Free Valuation	-	80%	7.20%	£795	4.45%	R25367
	Free Legals	Free Valuation	-	80%	7.35%	£0	4.45%	R25363
	Cashback	Free Valuation	Remortgage Only	80%	7.35%	£0	4.45%	R25351
	Cashback	-	Remortgage Only	85%	7.64%	£1495	4.70%	R25360
	Free Legals	-	-	85%	7.64%	£1495	4.70%	R25372
Cashback	Free Valuation	Remortgage Only	85%	7.79%	£795	4.70%	R25356	
Free Legals	Free Valuation	-	85%	7.79%	£795	4.70%	R25368	
Free Legals	Free Valuation	-	85%	7.94%	£0	4.70%	R25364	
Cashback	Free Valuation	Remortgage Only	85%	7.94%	£0	4.70%	R25352	
ERC:	3%,2%							

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper18 - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

# Pepper12 Light - Residential

LMR = 5.35%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	70%	6.40%	£1495	4.35%	R55097
	Cashback	-	Remortgage Only	70%	6.40%	£1495	4.35%	R55085
	Cashback	Free Valuation	Remortgage Only	70%	6.55%	£795	4.35%	R55081
	Free Legals	Free Valuation	-	70%	6.55%	£795	4.35%	R55093
	Cashback	Free Valuation	Remortgage Only	70%	6.70%	£0	4.35%	R55077
	Free Legals	Free Valuation	-	70%	6.70%	£0	4.35%	R55089
	Free Legals	-	-	75%	6.45%	£1495	4.60%	R55098
	Cashback	-	Remortgage Only	75%	6.45%	£1495	4.60%	R55086
	Cashback	Free Valuation	Remortgage Only	75%	6.60%	£795	4.60%	R55082
	Free Legals	Free Valuation	-	75%	6.60%	£795	4.60%	R55094
	Cashback	Free Valuation	Remortgage Only	75%	6.75%	£0	4.60%	R55078
	Free Legals	Free Valuation	-	75%	6.75%	£0	4.60%	R55090
	Cashback	-	Remortgage Only	80%	6.75%	£1495	4.85%	R55087
	Free Legals	-	-	80%	6.75%	£1495	4.85%	R55099
	Cashback	Free Valuation	Remortgage Only	80%	6.90%	£795	4.85%	R55083
	Free Legals	Free Valuation	-	80%	6.90%	£795	4.85%	R55095
	Free Legals	Free Valuation	-	80%	7.05%	£0	4.85%	R55091
	Cashback	Free Valuation	Remortgage Only	80%	7.05%	£0	4.85%	R55079
	Cashback	-	Remortgage Only	85%	7.60%	£1495	5.00%	R55088
	Free Legals	-	-	85%	7.60%	£1495	5.00%	R55100
Cashback	Free Valuation	Remortgage Only	85%	7.75%	£795	5.00%	R55084	
Free Legals	Free Valuation	-	85%	7.75%	£795	5.00%	R55096	
Free Legals	Free Valuation	-	85%	7.90%	£0	5.00%	R55092	
Cashback	Free Valuation	Remortgage Only	85%	7.90%	£0	5.00%	R55080	
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	70%	6.65%	£1495	4.35%	R25393
	Cashback	-	Remortgage Only	70%	6.65%	£1495	4.35%	R25381
	Cashback	Free Valuation	Remortgage Only	70%	6.80%	£795	4.35%	R25377
	Free Legals	Free Valuation	-	70%	6.80%	£795	4.35%	R25389
	Cashback	Free Valuation	Remortgage Only	70%	6.95%	£0	4.35%	R25373
	Free Legals	Free Valuation	-	70%	6.95%	£0	4.35%	R25385
	Free Legals	-	-	75%	6.70%	£1495	4.60%	R25394
	Cashback	-	Remortgage Only	75%	6.70%	£1495	4.60%	R25382
	Cashback	Free Valuation	Remortgage Only	75%	6.85%	£795	4.60%	R25378
	Free Legals	Free Valuation	-	75%	6.85%	£795	4.60%	R25390
	Cashback	Free Valuation	Remortgage Only	75%	7.00%	£0	4.60%	R25374
	Free Legals	Free Valuation	-	75%	7.00%	£0	4.60%	R25386
	Cashback	-	Remortgage Only	80%	7.10%	£1495	4.85%	R25383
	Free Legals	-	-	80%	7.10%	£1495	4.85%	R25395
	Cashback	Free Valuation	Remortgage Only	80%	7.25%	£795	4.85%	R25379
	Free Legals	Free Valuation	-	80%	7.25%	£795	4.85%	R25391
	Free Legals	Free Valuation	-	80%	7.40%	£0	4.85%	R25387
	Cashback	Free Valuation	Remortgage Only	80%	7.40%	£0	4.85%	R25375
	Cashback	-	Remortgage Only	85%	7.80%	£1495	5.00%	R25384
	Free Legals	-	-	85%	7.80%	£1495	5.00%	R25396
Cashback	Free Valuation	Remortgage Only	85%	7.95%	£795	5.00%	R25380	
Free Legals	Free Valuation	-	85%	7.95%	£795	5.00%	R25392	
Free Legals	Free Valuation	-	85%	8.10%	£0	5.00%	R25388	
Cashback	Free Valuation	Remortgage Only	85%	8.10%	£0	5.00%	R25376	
<b>ERC:</b>	3%,2%							

Application fee = £150  
\*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper12 Light - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper Money | Residential Product Guide | 11

# Pepper12 - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	70%	6.50%	£1495	4.35%	R55121
	Cashback	-	Remortgage Only	70%	6.50%	£1495	4.35%	R55109
	Cashback	Free Valuation	Remortgage Only	70%	6.65%	£795	4.35%	R55105
	Free Legals	Free Valuation	-	70%	6.65%	£795	4.35%	R55117
	Cashback	Free Valuation	Remortgage Only	70%	6.80%	£0	4.35%	R55101
	Free Legals	Free Valuation	-	70%	6.80%	£0	4.35%	R55113
	Free Legals	-	-	75%	6.55%	£1495	4.60%	R55122
	Cashback	-	Remortgage Only	75%	6.55%	£1495	4.60%	R55110
	Cashback	Free Valuation	Remortgage Only	75%	6.70%	£795	4.60%	R55106
	Free Legals	Free Valuation	-	75%	6.70%	£795	4.60%	R55118
	Cashback	Free Valuation	Remortgage Only	75%	6.85%	£0	4.60%	R55102
	Free Legals	Free Valuation	-	75%	6.85%	£0	4.60%	R55114
	Cashback	-	Remortgage Only	80%	6.85%	£1495	4.85%	R55111
	Free Legals	-	-	80%	6.85%	£1495	4.85%	R55123
	Cashback	Free Valuation	Remortgage Only	80%	7.00%	£795	4.85%	R55107
	Free Legals	Free Valuation	-	80%	7.00%	£795	4.85%	R55119
	Free Legals	Free Valuation	-	80%	7.15%	£0	4.85%	R55115
	Cashback	Free Valuation	Remortgage Only	80%	7.15%	£0	4.85%	R55103
	Cashback	-	Remortgage Only	85%	7.70%	£1495	5.00%	R55112
	Free Legals	-	-	85%	7.70%	£1495	5.00%	R55124
Cashback	Free Valuation	Remortgage Only	85%	7.85%	£795	5.00%	R55108	
Free Legals	Free Valuation	-	85%	7.85%	£795	5.00%	R55120	
Free Legals	Free Valuation	-	85%	8.00%	£0	5.00%	R55116	
Cashback	Free Valuation	Remortgage Only	85%	8.00%	£0	5.00%	R55104	
<b>ERC:</b>	<b>4%,4%,3%,3%,2%</b>							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	70%	6.75%	£1495	4.35%	R25417
	Cashback	-	Remortgage Only	70%	6.75%	£1495	4.35%	R25405
	Cashback	Free Valuation	Remortgage Only	70%	6.90%	£795	4.35%	R25401
	Free Legals	Free Valuation	-	70%	6.90%	£795	4.35%	R25413
	Cashback	Free Valuation	Remortgage Only	70%	7.05%	£0	4.35%	R25397
	Free Legals	Free Valuation	-	70%	7.05%	£0	4.35%	R25409
	Free Legals	-	-	75%	6.80%	£1495	4.60%	R25418
	Cashback	-	Remortgage Only	75%	6.80%	£1495	4.60%	R25406
	Cashback	Free Valuation	Remortgage Only	75%	6.95%	£795	4.60%	R25402
	Free Legals	Free Valuation	-	75%	6.95%	£795	4.60%	R25414
	Cashback	Free Valuation	Remortgage Only	75%	7.10%	£0	4.60%	R25398
	Free Legals	Free Valuation	-	75%	7.10%	£0	4.60%	R25410
	Cashback	-	Remortgage Only	80%	7.20%	£1495	4.85%	R25407
	Free Legals	-	-	80%	7.20%	£1495	4.85%	R25419
	Cashback	Free Valuation	Remortgage Only	80%	7.35%	£795	4.85%	R25403
	Free Legals	Free Valuation	-	80%	7.35%	£795	4.85%	R25415
	Free Legals	Free Valuation	-	80%	7.50%	£0	4.85%	R25411
	Cashback	Free Valuation	Remortgage Only	80%	7.50%	£0	4.85%	R25399
	Cashback	-	Remortgage Only	85%	7.90%	£1495	5.00%	R25408
	Free Legals	-	-	85%	7.90%	£1495	5.00%	R25420
Cashback	Free Valuation	Remortgage Only	85%	8.05%	£795	5.00%	R25404	
Free Legals	Free Valuation	-	85%	8.05%	£795	5.00%	R25416	
Free Legals	Free Valuation	-	85%	8.20%	£0	5.00%	R25412	
Cashback	Free Valuation	Remortgage Only	85%	8.20%	£0	5.00%	R25400	
<b>ERC:</b>	<b>3%,2%</b>							

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper12 - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

# Pepper6 Light - Residential

LMR = 5.35%

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	70%	6.55%	£1495	4.35%	R55140
	Cashback	-	Remortgage Only	70%	6.55%	£1495	4.35%	R55131
	Cashback	Free Valuation	Remortgage Only	70%	6.70%	£795	4.35%	R55128
	Free Legals	Free Valuation	-	70%	6.70%	£795	4.35%	R55137
	Cashback	Free Valuation	Remortgage Only	70%	6.85%	£0	4.35%	R55125
	Free Legals	Free Valuation	-	70%	6.85%	£0	4.35%	R55134
	Free Legals	-	-	75%	6.60%	£1495	4.60%	R55141
	Cashback	-	Remortgage Only	75%	6.60%	£1495	4.60%	R55132
	Cashback	Free Valuation	Remortgage Only	75%	6.75%	£795	4.60%	R55129
	Free Legals	Free Valuation	-	75%	6.75%	£795	4.60%	R55138
	Cashback	Free Valuation	Remortgage Only	75%	6.90%	£0	4.60%	R55126
	Free Legals	Free Valuation	-	75%	6.90%	£0	4.60%	R55135
	Cashback	-	Remortgage Only	80%	7.10%	£1495	4.85%	R55133
	Free Legals	-	-	80%	7.10%	£1495	4.85%	R55142
	Free Legals	Free Valuation	-	80%	7.25%	£795	4.85%	R55139
	Cashback	Free Valuation	Remortgage Only	80%	7.25%	£795	4.85%	R55130
	Free Legals	Free Valuation	-	80%	7.40%	£0	4.85%	R55136
	Cashback	Free Valuation	Remortgage Only	80%	7.40%	£0	4.85%	R55127
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	70%	6.80%	£1495	4.35%	R25436
	Cashback	-	Remortgage Only	70%	6.80%	£1495	4.35%	R25427
	Cashback	Free Valuation	Remortgage Only	70%	6.95%	£795	4.35%	R25424
	Free Legals	Free Valuation	-	70%	6.95%	£795	4.35%	R25433
	Cashback	Free Valuation	Remortgage Only	70%	7.10%	£0	4.35%	R25421
	Free Legals	Free Valuation	-	70%	7.10%	£0	4.35%	R25430
	Free Legals	-	-	75%	6.85%	£1495	4.60%	R25437
	Cashback	-	Remortgage Only	75%	6.85%	£1495	4.60%	R25428
	Cashback	Free Valuation	Remortgage Only	75%	7.00%	£795	4.60%	R25425
	Free Legals	Free Valuation	-	75%	7.00%	£795	4.60%	R25434
	Cashback	Free Valuation	Remortgage Only	75%	7.15%	£0	4.60%	R25422
	Free Legals	Free Valuation	-	75%	7.15%	£0	4.60%	R25431
	Cashback	-	Remortgage Only	80%	7.30%	£1495	4.85%	R25429
	Free Legals	-	-	80%	7.30%	£1495	4.85%	R25438
	Free Legals	Free Valuation	-	80%	7.45%	£795	4.85%	R25435
	Cashback	Free Valuation	Remortgage Only	80%	7.45%	£795	4.85%	R25426
	Free Legals	Free Valuation	-	80%	7.60%	£0	4.85%	R25432
	Cashback	Free Valuation	Remortgage Only	80%	7.60%	£0	4.85%	R25423
<b>ERC:</b>	3%,2%							

Application fee = £150  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper6 Light - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 6 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossession:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

# Pepper6 - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 6 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	-	-	70%	6.65%	£1495	4.35%	R55158
	Cashback	-	Remortgage Only	70%	6.65%	£1495	4.35%	R55149
	Cashback	Free Valuation	Remortgage Only	70%	6.80%	£795	4.35%	R55146
	Free Legals	Free Valuation	-	70%	6.80%	£795	4.35%	R55155
	Cashback	Free Valuation	Remortgage Only	70%	6.95%	£0	4.35%	R55143
	Free Legals	Free Valuation	-	70%	6.95%	£0	4.35%	R55152
	Free Legals	-	-	75%	6.70%	£1495	4.60%	R55159
	Cashback	-	Remortgage Only	75%	6.70%	£1495	4.60%	R55150
	Cashback	Free Valuation	Remortgage Only	75%	6.85%	£795	4.60%	R55147
	Free Legals	Free Valuation	-	75%	6.85%	£795	4.60%	R55156
	Cashback	Free Valuation	Remortgage Only	75%	7.00%	£0	4.60%	R55144
	Free Legals	Free Valuation	-	75%	7.00%	£0	4.60%	R55153
	Cashback	-	Remortgage Only	80%	7.20%	£1495	4.85%	R55151
	Free Legals	-	-	80%	7.20%	£1495	4.85%	R55160
	Free Legals	Free Valuation	-	80%	7.35%	£795	4.85%	R55157
	Cashback	Free Valuation	Remortgage Only	80%	7.35%	£795	4.85%	R55148
	Free Legals	Free Valuation	-	80%	7.50%	£0	4.85%	R55154
	Cashback	Free Valuation	Remortgage Only	80%	7.50%	£0	4.85%	R55145
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	-	-	70%	6.90%	£1495	4.35%	R25454
	Cashback	-	Remortgage Only	70%	6.90%	£1495	4.35%	R25445
	Cashback	Free Valuation	Remortgage Only	70%	7.05%	£795	4.35%	R25442
	Free Legals	Free Valuation	-	70%	7.05%	£795	4.35%	R25451
	Cashback	Free Valuation	Remortgage Only	70%	7.20%	£0	4.35%	R25439
	Free Legals	Free Valuation	-	70%	7.20%	£0	4.35%	R25448
	Free Legals	-	-	75%	6.95%	£1495	4.60%	R25455
	Cashback	-	Remortgage Only	75%	6.95%	£1495	4.60%	R25446
	Cashback	Free Valuation	Remortgage Only	75%	7.10%	£795	4.60%	R25443
	Free Legals	Free Valuation	-	75%	7.10%	£795	4.60%	R25452
	Cashback	Free Valuation	Remortgage Only	75%	7.25%	£0	4.60%	R25440
	Free Legals	Free Valuation	-	75%	7.25%	£0	4.60%	R25449
	Cashback	-	Remortgage Only	80%	7.40%	£1495	4.85%	R25447
	Free Legals	-	-	80%	7.40%	£1495	4.85%	R25456
	Free Legals	Free Valuation	-	80%	7.55%	£795	4.85%	R25453
	Cashback	Free Valuation	Remortgage Only	80%	7.55%	£795	4.85%	R25444
	Free Legals	Free Valuation	-	80%	7.70%	£0	4.85%	R25450
	Cashback	Free Valuation	Remortgage Only	80%	7.70%	£0	4.85%	R25441
<b>ERC:</b>	3%,2%							

Application fee = £150

\*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper6 - Credit Criteria

Credit Criteria	
<b>CCJs:</b>	0 registered in 6 months
<b>Default:</b>	0 registered in 6 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 12 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 6 years ago
<b>Reposessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper Money | Residential Product Guide | 14

## Pepper48 Light Limited Edition - Residential (Remortgage only)

LMR = 5.35%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.69%	£995	3.90%	R55161
	Cashback	Free Valuation	Remortgage Only	75%	5.69%	£995	3.90%	R55169
	Free Legals	Free Valuation	Remortgage Only	85%	6.49%	£995	4.40%	R55165
	Cashback	Free Valuation	Remortgage Only	85%	6.49%	£995	4.40%	R55173
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.99%	£995	3.90%	R25457
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£995	3.90%	R25465
	Free Legals	Free Valuation	Remortgage Only	85%	6.79%	£995	4.40%	R25461
	Cashback	Free Valuation	Remortgage Only	85%	6.79%	£995	4.40%	R25469
ERC:	3%,2%							

## Pepper48 Light Limited Edition - Credit Criteria

No App Fee  
\*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

### Pepper48 Limited Edition - Residential (Remortgage only)

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.79%	£995	3.90%	R55162
	Cashback	Free Valuation	Remortgage Only	75%	5.79%	£995	3.90%	R55170
	Free Legals	Free Valuation	Remortgage Only	85%	6.59%	£995	4.40%	R55166
	Cashback	Free Valuation	Remortgage Only	85%	6.59%	£995	4.40%	R55174
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.09%	£995	3.90%	R25458
	Cashback	Free Valuation	Remortgage Only	75%	6.09%	£995	3.90%	R25466
	Free Legals	Free Valuation	Remortgage Only	85%	6.89%	£995	4.40%	R25462
	Cashback	Free Valuation	Remortgage Only	85%	6.89%	£995	4.40%	R25470
ERC:	3%,2%							

### Pepper48 Limited Edition - Credit Criteria

No App Fee  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.



## Pepper36 Light Limited Edition - Residential (Remortgage only)

LMR = 5.35%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.99%	£995	3.90%	R55163
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£995	3.90%	R55171
	Free Legals	Free Valuation	Remortgage Only	85%	6.64%	£995	4.40%	R55167
	Cashback	Free Valuation	Remortgage Only	85%	6.64%	£995	4.40%	R55175
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.29%	£995	3.90%	R25459
	Cashback	Free Valuation	Remortgage Only	75%	6.29%	£995	3.90%	R25467
	Free Legals	Free Valuation	Remortgage Only	85%	6.94%	£995	4.40%	R25463
	Cashback	Free Valuation	Remortgage Only	85%	6.94%	£995	4.40%	R25471
<b>ERC:</b>	3%,2%							

## Pepper36 Light Limited Edition - Credit Criteria

No App Fee  
\*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossession:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

### Pepper36 Limited Edition - Residential (Remortgage only)

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.09%	£995	3.90%	R55164
	Cashback	Free Valuation	Remortgage Only	75%	6.09%	£995	3.90%	R55172
	Free Legals	Free Valuation	Remortgage Only	85%	6.74%	£995	4.40%	R55168
	Cashback	Free Valuation	Remortgage Only	85%	6.74%	£995	4.40%	R55176
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.39%	£995	3.90%	R25460
	Cashback	Free Valuation	Remortgage Only	75%	6.39%	£995	3.90%	R25468
	Free Legals	Free Valuation	Remortgage Only	85%	7.04%	£995	4.40%	R25464
	Cashback	Free Valuation	Remortgage Only	85%	7.04%	£995	4.40%	R25472
<b>ERC:</b>	3%,2%							

### Pepper36 Limited Edition - Credit Criteria

No App Fee  
 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

## Pepper48 Existing Customer (Remortgages only) - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.64%	£0	3.90%	RR50201
	Free Legals	Free Valuation	Remortgage Only	80%	6.04%	£0	4.15%	RR50202
	Free Legals	Free Valuation	Remortgage Only	85%	6.44%	£0	4.40%	RR50203
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.94%	£0	3.90%	RR20201
	Free Legals	Free Valuation	Remortgage Only	80%	6.34%	£0	4.15%	RR20202
	Free Legals	Free Valuation	Remortgage Only	85%	6.74%	£0	4.40%	RR20203
ERC:	3%,2%							

## Pepper48 Existing Customer - Credit Criteria

One free standard valuation for properties valued up to £500,000, Free Legals available for existing Pepper customer products.

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper Money | Residential Product Guide | 19

## Pepper36 Existing Customer (Remortgages only) - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.94%	£0	3.90%	RR50204
	Free Legals	Free Valuation	Remortgage Only	80%	6.14%	£0	4.15%	RR50205
	Free Legals	Free Valuation	Remortgage Only	85%	6.59%	£0	4.40%	RR50206
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.24%	£0	3.90%	RR20204
	Free Legals	Free Valuation	Remortgage Only	80%	6.44%	£0	4.15%	RR20205
	Free Legals	Free Valuation	Remortgage Only	85%	6.89%	£0	4.40%	RR20206
<b>ERC:</b>	3%,2%							

## Pepper36 Existing Customer - Credit Criteria

One free standard valuation for properties valued up to £500,000, Free Legals available for existing Pepper customer products.

Credit Criteria	
<b>CCJs:</b>	0 registered in 36 months
<b>Default:</b>	0 registered in 36 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 12 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 6 years ago
<b>Repossessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper Money | Residential Product Guide | 20

## Pepper24 Existing Customer (Remortgages only) - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.14%	£0	3.90%	RR50207
	Free Legals	Free Valuation	Remortgage Only	80%	6.29%	£0	4.15%	RR50208
	Free Legals	Free Valuation	Remortgage Only	85%	6.94%	£0	4.40%	RR50209
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.44%	£0	3.90%	RR20207
	Free Legals	Free Valuation	Remortgage Only	80%	6.59%	£0	4.15%	RR20208
	Free Legals	Free Valuation	Remortgage Only	85%	7.34%	£0	4.40%	RR20209
ERC:	3%,2%							

## Pepper24 Existing Customer - Credit Criteria

One free standard valuation for properties valued up to £500,000, Free Legals available for existing Pepper customer products.

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper Money | Residential Product Guide | 21

# Pepper24 DMP - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	6.44%	£1495	3.90%	RD50953
	Free Legals	-	-	75%	6.44%	£1495	3.90%	RD50959
	Cashback	Free Valuation	Remortgage Only	75%	6.74%	£0	3.90%	RD50950
	Free Legals	Free Valuation	-	75%	6.74%	£0	3.90%	RD50956
	Cashback	-	Remortgage Only	80%	6.59%	£1495	4.15%	RD50954
	Free Legals	-	-	80%	6.59%	£1495	4.15%	RD50960
	Cashback	Free Valuation	Remortgage Only	80%	6.89%	£0	4.15%	RD50951
	Free Legals	Free Valuation	-	80%	6.89%	£0	4.15%	RD50957
	Cashback	-	Remortgage Only	85%	7.24%	£1495	4.40%	RD50955
	Free Legals	-	-	85%	7.24%	£1495	4.40%	RD50961
	Cashback	Free Valuation	Remortgage Only	85%	7.54%	£0	4.40%	RD50952
	Free Legals	Free Valuation	-	85%	7.54%	£0	4.40%	RD50958
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	6.74%	£1495	3.90%	RD21063
	Free Legals	-	-	75%	6.74%	£1495	3.90%	RD21069
	Cashback	Free Valuation	Remortgage Only	75%	7.04%	£0	3.90%	RD21060
	Free Legals	Free Valuation	-	75%	7.04%	£0	3.90%	RD21066
	Cashback	-	Remortgage Only	80%	6.89%	£1495	4.15%	RD21064
	Free Legals	-	-	80%	6.89%	£1495	4.15%	RD21070
	Cashback	Free Valuation	Remortgage Only	80%	7.19%	£0	4.15%	RD21061
	Free Legals	Free Valuation	-	80%	7.19%	£0	4.15%	RD21067
	Cashback	-	Remortgage Only	85%	7.64%	£1495	4.40%	RD21065
	Free Legals	-	-	85%	7.64%	£1495	4.40%	RD21071
	Cashback	Free Valuation	Remortgage Only	85%	7.94%	£0	4.40%	RD21062
	Free Legals	Free Valuation	-	85%	7.94%	£0	4.40%	RD21068
<b>ERC:</b>	3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	6.64%	£1495	3.90%	RD30081
	Free Legals	-	-	75%	6.64%	£1495	3.90%	RD30084
	Cashback	-	Remortgage Only	80%	6.79%	£1495	4.15%	RD30082
	Free Legals	-	-	80%	6.79%	£1495	4.15%	RD30085
	Cashback	-	Remortgage Only	85%	7.54%	£1495	4.40%	RD30083
Free Legals	-	-	85%	7.54%	£1495	4.40%	RD30086	
<b>ERC:</b>	3%,2%,1%							

Application fee = £150 \*For Free Valuation products:  
One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

## Pepper24 DMP - Credit Criteria

Credit Criteria	
<b>CCJs:</b>	0 registered in 24 months
<b>Default:</b>	0 registered in 24 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 24 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 6 years ago
<b>Repossessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>Must have been active for a minimum of 12 months</li> <li>Must be able to provide proof of satisfactory payments from DMP provider</li> <li>If active, doesn't have to be repaid at completion</li> <li>For remortgages, capital raising can be considered to clear the DMP</li> <li>No more than 1 active DMP per application</li> </ul>

Aimed at Professional intermediaries only; not for public distribution.

# Pepper18 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.65%	£1495	4.05%	RD50966
	Free Legals	-	-	70%	6.65%	£1495	4.05%	RD50974
	Cashback	Free Valuation	Remortgage Only	70%	6.95%	£0	4.05%	RD50962
	Free Legals	Free Valuation	-	70%	6.95%	£0	4.05%	RD50970
	Cashback	-	Remortgage Only	75%	6.70%	£1495	4.20%	RD50967
	Free Legals	-	-	75%	6.70%	£1495	4.20%	RD50975
	Cashback	Free Valuation	Remortgage Only	75%	7.00%	£0	4.20%	RD50963
	Free Legals	Free Valuation	-	75%	7.00%	£0	4.20%	RD50971
	Cashback	-	Remortgage Only	80%	7.00%	£1495	4.45%	RD50968
	Free Legals	-	-	80%	7.00%	£1495	4.45%	RD50976
	Cashback	Free Valuation	Remortgage Only	80%	7.30%	£0	4.45%	RD50964
	Free Legals	Free Valuation	-	80%	7.30%	£0	4.45%	RD50972
	Cashback	-	Remortgage Only	85%	7.84%	£1495	4.70%	RD50969
	Free Legals	-	-	85%	7.84%	£1495	4.70%	RD50977
	Cashback	Free Valuation	Remortgage Only	85%	8.14%	£0	4.70%	RD50965
	Free Legals	Free Valuation	-	85%	8.14%	£0	4.70%	RD50973
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.90%	£1495	4.05%	RD21076
	Free Legals	-	-	70%	6.90%	£1495	4.05%	RD21084
	Cashback	Free Valuation	Remortgage Only	70%	7.20%	£0	4.05%	RD21072
	Free Legals	Free Valuation	-	70%	7.20%	£0	4.05%	RD21080
	Cashback	-	Remortgage Only	75%	6.95%	£1495	4.20%	RD21077
	Free Legals	-	-	75%	6.95%	£1495	4.20%	RD21085
	Cashback	Free Valuation	Remortgage Only	75%	7.25%	£0	4.20%	RD21073
	Free Legals	Free Valuation	-	75%	7.25%	£0	4.20%	RD21081
	Cashback	-	Remortgage Only	80%	7.35%	£1495	4.45%	RD21078
	Free Legals	-	-	80%	7.35%	£1495	4.45%	RD21086
	Cashback	Free Valuation	Remortgage Only	80%	7.65%	£0	4.45%	RD21074
	Free Legals	Free Valuation	-	80%	7.65%	£0	4.45%	RD21082
	Cashback	-	Remortgage Only	85%	7.94%	£1495	4.70%	RD21079
	Free Legals	-	-	85%	7.94%	£1495	4.70%	RD21087
	Cashback	Free Valuation	Remortgage Only	85%	8.24%	£0	4.70%	RD21075
	Free Legals	Free Valuation	-	85%	8.24%	£0	4.70%	RD21083
<b>ERC:</b>	3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	70%	6.80%	£1495	4.05%	RD30087
	Free Legals	-	-	70%	6.80%	£1495	4.05%	RD30091
	Cashback	-	Remortgage Only	75%	6.85%	£1495	4.20%	RD30088
	Free Legals	-	-	75%	6.85%	£1495	4.20%	RD30092
	Cashback	-	Remortgage Only	80%	7.25%	£1495	4.45%	RD30089
	Free Legals	-	-	80%	7.25%	£1495	4.45%	RD30093
	Cashback	-	Remortgage Only	85%	7.89%	£1495	4.70%	RD30090
Free Legals	-	-	85%	7.89%	£1495	4.70%	RD30094	
<b>ERC:</b>	3%,2%,1%							

## Pepper18 DMP - Credit Criteria

Credit Criteria	
<b>CCJs:</b>	0 registered in 18 months
<b>Default:</b>	0 registered in 18 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 18 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 6 years ago
<b>Reposessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>Must have been active for a minimum of 12 months</li> <li>Must be able to provide proof of satisfactory payments from DMP provider</li> <li>If active, doesn't have to be repaid at completion</li> <li>For remortgages, capital raising can be considered to clear the DMP</li> <li>No more than 1 active DMP per application</li> </ul>

Application fee = £150 \*For Free Valuation products:  
One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

# Pepper12 DMP - Residential

LMR = 5.35%

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.80%	£1495	4.35%	RD50982
	Free Legals	-	-	70%	6.80%	£1495	4.35%	RD50990
	Cashback	Free Valuation	Remortgage Only	70%	7.10%	£0	4.35%	RD50978
	Free Legals	Free Valuation	-	70%	7.10%	£0	4.35%	RD50986
	Cashback	-	Remortgage Only	75%	6.85%	£1495	4.60%	RD50983
	Free Legals	-	-	75%	6.85%	£1495	4.60%	RD50991
	Cashback	Free Valuation	Remortgage Only	75%	7.15%	£0	4.60%	RD50979
	Free Legals	Free Valuation	-	75%	7.15%	£0	4.60%	RD50987
	Cashback	-	Remortgage Only	80%	7.15%	£1495	4.85%	RD50984
	Free Legals	-	-	80%	7.15%	£1495	4.85%	RD50992
	Cashback	Free Valuation	Remortgage Only	80%	7.45%	£0	4.85%	RD50980
	Free Legals	Free Valuation	-	80%	7.45%	£0	4.85%	RD50988
	Cashback	-	Remortgage Only	85%	8.00%	£1495	5.00%	RD50985
	Free Legals	-	-	85%	8.00%	£1495	5.00%	RD50993
	Cashback	Free Valuation	Remortgage Only	85%	8.30%	£0	5.00%	RD50981
	Free Legals	Free Valuation	-	85%	8.30%	£0	5.00%	RD50989
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	7.05%	£1495	4.35%	RD21092
	Free Legals	-	-	70%	7.05%	£1495	4.35%	RD21100
	Cashback	Free Valuation	Remortgage Only	70%	7.35%	£0	4.35%	RD21088
	Free Legals	Free Valuation	-	70%	7.35%	£0	4.35%	RD21096
	Cashback	-	Remortgage Only	75%	7.10%	£1495	4.60%	RD21093
	Free Legals	-	-	75%	7.10%	£1495	4.60%	RD21101
	Cashback	Free Valuation	Remortgage Only	75%	7.40%	£0	4.60%	RD21089
	Free Legals	Free Valuation	-	75%	7.40%	£0	4.60%	RD21097
	Cashback	-	Remortgage Only	80%	7.50%	£1495	4.85%	RD21094
	Free Legals	-	-	80%	7.50%	£1495	4.85%	RD21102
	Cashback	Free Valuation	Remortgage Only	80%	7.80%	£0	4.85%	RD21090
	Free Legals	Free Valuation	-	80%	7.80%	£0	4.85%	RD21098
	Cashback	-	Remortgage Only	85%	8.20%	£1495	5.00%	RD21095
	Free Legals	-	-	85%	8.20%	£1495	5.00%	RD21103
	Cashback	Free Valuation	Remortgage Only	85%	8.50%	£0	5.00%	RD21091
	Free Legals	Free Valuation	-	85%	8.50%	£0	5.00%	RD21099
<b>ERC:</b>	3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	70%	6.95%	£1495	4.35%	RD30095
	Free Legals	-	-	70%	6.95%	£1495	4.35%	RD30099
	Cashback	-	Remortgage Only	75%	7.00%	£1495	4.60%	RD30096
	Free Legals	-	-	75%	7.00%	£1495	4.60%	RD30100
	Cashback	-	Remortgage Only	80%	7.40%	£1495	4.85%	RD30097
	Free Legals	-	-	80%	7.40%	£1495	4.85%	RD30101
	Cashback	-	Remortgage Only	85%	8.10%	£1495	5.00%	RD30098
Free Legals	-	-	85%	8.10%	£1495	5.00%	RD30102	
<b>ERC:</b>	3%,2%,1%							

## Pepper12 DMP - Credit Criteria

Credit Criteria	
<b>CCJs:</b>	0 registered in 12 months
<b>Default:</b>	0 registered in 12 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 12 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 6 years ago
<b>Reposessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>Must have been active for a minimum of 12 months</li> <li>Must be able to provide proof of satisfactory payments from DMP provider</li> <li>If active, doesn't have to be repaid at completion</li> <li>For remortgages, capital raising can be considered to clear the DMP</li> <li>No more than 1 active DMP per application</li> </ul>

Application fee = £150 \*For Free Valuation products:  
One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Aimed at Professional intermediaries only; not for public distribution.



# Pepper24 Bankruptcy and IVA - Residential

LMR = 5.35%

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	-	-	-	75%	7.14%	£1295	4.60%	RB50039
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	-	-	-	75%	7.44%	£1295	4.60%	RB20039
<b>ERC:</b>	3%,2%							

## Pepper24 Bankruptcy and IVA - Credit Criteria

Application fee = £150

Credit Criteria	
<b>CCJs:</b>	0 registered in 24 months
<b>Default:</b>	0 registered in 24 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 24 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 3 years ago
<b>Repossessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

## Pepper12 Bankruptcy and IVA - Residential

LMR = 5.35%

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

Correct as of 14<sup>th</sup> February 2025

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	-	-	-	75%	7.55%	£1295	4.60%	RB50040
<b>ERC:</b>	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Remortgage only	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	-	-	-	75%	7.80%	£1295	4.60%	RB20040
<b>ERC:</b>	3%,2%							

## Pepper12 Bankruptcy and IVA - Credit Criteria

Application fee = £150

Credit Criteria	
<b>CCJs:</b>	0 registered in 12 months
<b>Default:</b>	0 registered in 12 months
<b>CCJ/Default Value:</b>	No limit
<b>Secured Missed Payments:</b>	0 in 12 months (No arrears balance in last 6 months)
<b>Bankruptcy/IVA:</b>	Discharged > 3 years ago
<b>Repossessions:</b>	None in last 6 years
<b>Debt Management Plan:</b>	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Key Criteria

Applicants		Loan Size	
<b>Minimum Age</b>	21 years	<b>Minimum</b>	£25,001
<b>Maximum Age</b>	80 years at end of term. The term cannot extend beyond applicants stated retirement age. Maximum allowable stated retirement age of 75	<b>Maximum</b>	Up to £1million available to 75% LTV Up to £750,000 available to 85% LTV
<b>Maximum Applicants</b>	2	<b>Repayment</b>	
<b>Employed</b>	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		<b>Property Value</b>	
<b>Self-Employed</b>	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	<b>Minimum</b>	£70,000
		<b>Term</b>	
		<b>Minimum</b>	5 years and 1 month
		<b>Maximum</b>	40 years